

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2014, Fiscal Period 07**

**141 - Florence City Schools**

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$22,409,340.95	\$12,429,313.35	(\$9,980,027.60)
Federal Sources	\$0.00	\$0.00	\$0.00	\$7,044,587.00	\$3,132,807.03	(\$3,911,779.97)
Local Sources	\$1,014,743.00	\$542,724.29	(\$472,018.71)	\$20,008,538.00	\$13,310,509.30	(\$6,698,028.70)
Other Sources	\$0.00	\$0.00	\$0.00	\$152,500.00	\$82,067.95	(\$70,432.05)
<b>Total Revenues:</b>	<b>\$1,014,743.00</b>	<b>\$542,724.29</b>	<b>(\$472,018.71)</b>	<b>\$49,614,965.95</b>	<b>\$28,954,697.63</b>	<b>(\$20,660,268.32)</b>
<b>Expenditures</b>						
Instructional Services	\$300,533.00	\$156,395.51	\$144,137.49	\$26,321,797.00	\$14,855,601.95	\$11,466,195.05
Instructional Support Services	\$259,141.00	\$199,728.66	\$59,412.34	\$7,789,672.00	\$4,448,303.29	\$3,341,368.71
Operation & Maintenance Services	\$5,010.00	\$4,500.00	\$510.00	\$4,484,537.00	\$2,394,633.16	\$2,089,903.84
Auxiliary Services	\$57,593.00	\$13,055.43	\$44,537.57	\$4,895,414.00	\$2,932,218.27	\$1,963,195.73
Expendable Administrative Services	\$7,335.00	\$0.00	\$7,335.00	\$1,276,065.00	\$815,473.29	\$460,591.71
Total Outlay	\$0.00	\$0.00	\$0.00	\$11,952,000.00	\$3,746,873.22	\$8,205,126.78
Expendable Service	\$0.00	\$0.00	\$0.00	\$2,246,764.95	\$1,316,191.25	\$930,573.70
Other Expenditures	\$226,065.00	\$111,642.14	\$114,422.86	\$2,935,618.00	\$673,539.53	\$2,262,078.47
<b>Total Expenditures:</b>	<b>\$855,677.00</b>	<b>\$485,321.74</b>	<b>\$370,355.26</b>	<b>\$61,901,867.95</b>	<b>\$31,182,833.96</b>	<b>\$30,719,033.99</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$938.23	\$938.23	\$2,606,263.00	\$1,674,909.80	(\$931,353.20)
Other Financing Uses:	\$0.00	\$24,910.60	(\$24,910.60)	\$2,320,218.00	\$1,540,921.67	\$779,296.33
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>(\$23,972.37)</b>	<b>(\$23,972.37)</b>	<b>\$286,045.00</b>	<b>\$133,988.13</b>	<b>(\$152,056.87)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$159,066.00</b>	<b>\$33,430.18</b>	<b>(\$125,635.82)</b>	<b>(\$12,000,857.00)</b>	<b>(\$2,094,148.20)</b>	<b>\$9,906,708.80</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$449,281.00</b>	<b>\$446,583.03</b>	<b>(\$2,697.97)</b>	<b>\$30,712,171.00</b>	<b>\$28,896,878.52</b>	<b>(\$1,815,292.48)</b>
<b>Ending Fund Balance:</b>	<b>\$608,347.00</b>	<b>\$480,013.21</b>	<b>(\$128,333.79)</b>	<b>\$18,711,314.00</b>	<b>\$26,802,730.32</b>	<b>\$8,091,416.32</b>

Information in this report has been reconciled to the corresponding bank statements.