

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2015, Fiscal Period 07**

**141 - Florence City Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$408,127.00	\$0.00	(\$408,127.00)	\$559,346.00	\$5,899.00	(\$553,447.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$21.37	\$21.37	\$3,088,095.00	\$1,449,732.29	(\$1,638,362.71)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$408,127.00</b>	<b>\$21.37</b>	<b>(\$408,105.63)</b>	<b>\$3,647,441.00</b>	<b>\$1,455,631.29</b>	<b>(\$2,191,809.71)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$276,930.00	\$382,661.14	(\$105,731.14)
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$373,272.00	\$294,048.85	\$79,223.15
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$360,000.00	\$21,045.00	\$338,955.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$45,000.00	\$37,522.50	\$7,477.50
Capital Outlay	\$0.00	\$0.00	\$0.00	\$3,750,106.00	\$2,467,331.73	\$1,282,774.27
Debt Service	\$2,244,691.00	\$8,099,464.26	(\$5,854,773.26)	\$300,133.00	\$36,172.80	\$263,960.20
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$2,244,691.00</b>	<b>\$8,099,464.26</b>	<b>(\$5,854,773.26)</b>	<b>\$5,105,441.00</b>	<b>\$3,238,782.02</b>	<b>\$1,866,658.98</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$1,996,122.00	\$8,477,117.15	\$6,480,995.15	\$808,000.00	\$358,299.25	(\$449,700.75)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$1,996,122.00	\$1,277,117.15	\$719,004.85
<b>Total Other Financing Sources (Uses):</b>	<b>\$1,996,122.00</b>	<b>\$8,477,117.15</b>	<b>\$6,480,995.15</b>	<b>(\$1,188,122.00)</b>	<b>(\$918,817.90)</b>	<b>\$269,304.10</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$159,558.00</b>	<b>\$377,674.26</b>	<b>\$218,116.26</b>	<b>(\$2,646,122.00)</b>	<b>(\$2,701,968.63)</b>	<b>(\$55,846.63)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$371,370.00</b>	<b>\$334,120.60</b>	<b>(\$37,249.40)</b>	<b>\$14,074,077.00</b>	<b>\$13,488,838.77</b>	<b>(\$585,238.23)</b>
<b>Ending Fund Balance:</b>	<b>\$530,928.00</b>	<b>\$711,794.86</b>	<b>\$180,866.86</b>	<b>\$11,427,955.00</b>	<b>\$10,786,870.14</b>	<b>(\$641,084.86)</b>

Information in this report has been reconciled to the corresponding bank statements.