

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2016, Fiscal Period 07**

Exhibit F-III-B

**141 - Florence City Schools**

| Description  | DEBT SERVICE          |                       |                                  | CAPITAL PROJECTS        |                         |                                  |
|--|-----------------------|-----------------------|----------------------------------|-------------------------|-------------------------|----------------------------------|
|  | Budget                | Actual                | VARIANCE Favorable (Unfavorable) | Budget                  | Actual                  | VARIANCE Favorable (Unfavorable) |
| <b>Revenues</b>  |                       |                       |                                  |                         |                         |                                  |
| State Sources  | \$323,376.00          | \$0.00                | (\$323,376.00)                   | \$675,898.00            | \$0.00                  | (\$675,898.00)                   |
| Federal Sources  | \$0.00                | \$0.00                | \$0.00                           | \$0.00                  | \$0.00                  | \$0.00                           |
| Local Sources  | \$0.00                | \$63.89               | \$63.89                          | \$4,547,982.00          | \$2,660,917.00          | (\$1,887,065.00)                 |
| Other Sources  | \$0.00                | \$0.00                | \$0.00                           | \$0.00                  | \$0.00                  | \$0.00                           |
| <b>Total Revenues:</b>   | <b>\$323,376.00</b>   | <b>\$63.89</b>        | <b>(\$323,312.11)</b>            | <b>\$5,223,880.00</b>   | <b>\$2,660,917.00</b>   | <b>(\$2,562,963.00)</b>          |
| <b>Expenditures</b>  |                       |                       |                                  |                         |                         |                                  |
| Instructional Services   | \$0.00                | \$0.00                | \$0.00                           | \$1,362,743.00          | \$8,767.98              | \$1,353,975.02                   |
| Instructional Support Services   | \$0.00                | \$0.00                | \$0.00                           | \$296,729.00            | \$71,172.92             | \$225,556.08                     |
| Operation & Maintenance Services   | \$0.00                | \$0.00                | \$0.00                           | \$400,000.00            | \$26,514.30             | \$373,485.70                     |
| Auxiliary Services   | \$0.00                | \$0.00                | \$0.00                           | \$0.00                  | \$0.00                  | \$0.00                           |
| Debt Administrative Services   | \$0.00                | \$0.00                | \$0.00                           | \$45,000.00             | \$37,947.00             | \$7,053.00                       |
| Capital Outlay   | \$0.00                | \$0.00                | \$0.00                           | \$8,003,000.00          | \$370,539.24            | \$7,632,460.76                   |
| Debt Service   | \$3,315,368.00        | \$2,481,682.00        | \$833,686.00                     | \$624,934.00            | \$616,837.11            | \$8,096.89                       |
| Other Expenditures   | \$0.00                | \$0.00                | \$0.00                           | \$0.00                  | \$0.00                  | \$0.00                           |
| <b>Total Expenditures:</b>   | <b>\$3,315,368.00</b> | <b>\$2,481,682.00</b> | <b>\$833,686.00</b>              | <b>\$10,732,406.00</b>  | <b>\$1,131,778.55</b>   | <b>\$9,600,627.45</b>            |
| <b>Other Financing Sources (Uses)</b>  |                       |                       |                                  |                         |                         |                                  |
| Other Financing Sources:   | \$3,057,992.00        | \$2,074,437.79        | (\$983,554.21)                   | \$1,300,000.00          | \$154.02                | (\$1,299,845.98)                 |
| Other Financing Uses:  | \$0.00                | \$0.00                | \$0.00                           | \$3,057,992.00          | \$2,074,437.79          | \$983,554.21                     |
| <b>Total Other Financing Sources (Uses):</b>                                       | <b>\$3,057,992.00</b> | <b>\$2,074,437.79</b> | <b>(\$983,554.21)</b>            | <b>(\$1,757,992.00)</b> | <b>(\$2,074,283.77)</b> | <b>(\$316,291.77)</b>            |
| <b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b> | <b>\$66,000.00</b>    | <b>(\$407,180.32)</b> | <b>(\$473,180.32)</b>            | <b>(\$7,266,518.00)</b> | <b>(\$545,145.32)</b>   | <b>\$6,721,372.68</b>            |
| <b>Beginning Fund Balance - Oct. 1:</b>  | <b>\$1,333,799.00</b> | <b>\$1,441,271.65</b> | <b>\$107,472.65</b>              | <b>\$10,993,358.00</b>  | <b>\$10,233,655.61</b>  | <b>(\$759,702.39)</b>            |
| <b>Ending Fund Balance:</b>  | <b>\$1,399,799.00</b> | <b>\$1,034,091.33</b> | <b>(\$365,707.67)</b>            | <b>\$3,726,840.00</b>   | <b>\$9,688,510.29</b>   | <b>\$5,961,670.29</b>            |

Information in this report has been reconciled to the corresponding bank statements.