

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2016, Fiscal Period 03**

**141 - Florence City Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$323,376.00	\$0.00	(\$323,376.00)	\$675,898.00	\$0.00	(\$675,898.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$24.19	\$24.19	\$4,547,982.00	\$754,189.43	(\$3,793,792.57)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$323,376.00</b>	<b>\$24.19</b>	<b>(\$323,351.81)</b>	<b>\$5,223,880.00</b>	<b>\$754,189.43</b>	<b>(\$4,469,690.57)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$1,362,743.00	\$7,398.00	\$1,355,345.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$296,729.00	\$11,390.39	\$285,338.61
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$400,000.00	\$13,724.00	\$386,276.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$45,000.00	\$37,947.00	\$7,053.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$8,003,000.00	\$152,139.24	\$7,850,860.76
Debt Service	\$3,315,368.00	\$635,853.75	\$2,679,514.25	\$624,934.00	\$0.00	\$624,934.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$3,315,368.00</b>	<b>\$635,853.75</b>	<b>\$2,679,514.25</b>	<b>\$10,732,406.00</b>	<b>\$222,598.63</b>	<b>\$10,509,807.37</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$3,057,992.00	\$827,776.14	(\$2,230,215.86)	\$1,300,000.00	\$154.02	(\$1,299,845.98)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$3,057,992.00	\$827,776.14	\$2,230,215.86
<b>Total Other Financing Sources (Uses):</b>	<b>\$3,057,992.00</b>	<b>\$827,776.14</b>	<b>(\$2,230,215.86)</b>	<b>(\$1,757,992.00)</b>	<b>(\$827,622.12)</b>	<b>\$930,369.88</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$66,000.00</b>	<b>\$191,946.58</b>	<b>\$125,946.58</b>	<b>(\$7,266,518.00)</b>	<b>(\$296,031.32)</b>	<b>\$6,970,486.68</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$1,333,799.00</b>	<b>\$1,441,271.65</b>	<b>\$107,472.65</b>	<b>\$10,993,358.00</b>	<b>\$10,233,655.61</b>	<b>(\$759,702.39)</b>
<b>Ending Fund Balance:</b>	<b>\$1,399,799.00</b>	<b>\$1,633,218.23</b>	<b>\$233,419.23</b>	<b>\$3,726,840.00</b>	<b>\$9,937,624.29</b>	<b>\$6,210,784.29</b>

Information in this report has been reconciled to the corresponding bank statements.