

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2017, Fiscal Period 03**

141 - Florence City Schools

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$25,259,476.00	\$6,220,669.15	(\$19,038,806.85)
Federal Sources	\$0.00	\$0.00	\$0.00	\$5,088,033.00	\$1,194,540.83	(\$3,893,492.17)
Local Sources	\$974,081.00	\$268,925.96	(\$705,155.04)	\$22,274,395.00	\$3,728,085.39	(\$18,546,309.61)
Other Sources	\$0.00	\$0.00	\$0.00	\$184,191.00	(\$36,888.46)	(\$221,079.46)
Total Revenues:	\$974,081.00	\$268,925.96	(\$705,155.04)	\$52,806,095.00	\$11,106,406.91	(\$41,699,688.09)
Expenditures						
Instructional Services	\$284,663.00	\$74,424.90	\$210,238.10	\$27,572,648.41	\$6,779,131.50	\$20,793,516.91
Instructional Support Services	\$449,792.00	\$60,465.22	\$389,326.78	\$8,735,061.00	\$2,089,468.43	\$6,645,592.57
Operation & Maintenance Services	\$18,200.00	\$2,121.62	\$16,078.38	\$7,151,392.00	\$1,252,373.72	\$5,899,018.28
Auxiliary Services	\$101,931.00	\$2,353.17	\$99,577.83	\$5,053,722.00	\$1,067,300.97	\$3,986,421.03
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,353,588.00	\$358,302.09	\$995,285.91
Total Outlay	\$0.00	\$0.00	\$0.00	\$15,575,000.00	\$701,487.50	\$14,873,512.50
Expendable Service	\$6,247.00	\$5,527.15	\$719.85	\$4,913,350.59	\$717,219.14	\$4,196,131.45
Other Expenditures	\$164,753.00	\$64,931.03	\$99,821.97	\$810,534.00	\$266,844.87	\$543,689.13
Total Expenditures:	\$1,025,586.00	\$209,823.09	\$815,762.91	\$71,165,296.00	\$13,232,128.22	\$57,933,167.78
Other Financing Sources (Uses)						
Other Financing Sources:	\$10,000.00	\$743.67	(\$9,256.33)	\$33,046,913.00	\$1,228,046.31	(\$31,818,866.69)
Other Financing Uses:	\$0.00	\$7,206.24	(\$7,206.24)	\$4,293,505.00	\$1,186,497.60	\$3,107,007.40
Total Other Financing Sources (Uses):	\$10,000.00	(\$6,462.57)	(\$16,462.57)	\$28,753,408.00	\$41,548.71	(\$28,711,859.29)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$41,505.00)	\$52,640.30	\$94,145.30	\$10,394,207.00	(\$2,084,172.60)	(\$12,478,379.60)
Beginning Fund Balance - Oct. 1:	\$482,603.00	\$370,155.70	(\$112,447.30)	\$20,439,042.00	\$20,590,891.68	\$151,849.68
Ending Fund Balance:	\$441,098.00	\$422,796.00	(\$18,302.00)	\$30,833,249.00	\$18,506,719.08	(\$12,326,529.92)

Information in this report has been reconciled to the corresponding bank statements.