

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2018, Fiscal Period 03**

**141 - Florence City Schools**

| Description  | GENERAL                |                         | VARIANCE<br>Favorable<br>(Unfavorable) | SPECIAL REVENUE       |                       | VARIANCE<br>Favorable<br>(Unfavorable) |
|--|------------------------|-------------------------|--|-----------------------|-----------------------|--|
|  | Budget                 | Actual                  |  | Budget                | Actual                |  |
| <b>Revenues</b>  |                        |                         |  |                       |                       |  |
| State Sources  | \$23,881,863.00        | \$5,956,693.00          | (\$17,925,170.00)                      | \$10,284.18           | \$6,500.00            | (\$3,784.18)                           |
| Federal Sources  | \$2,000.00             | \$480.00                | (\$1,520.00)                           | \$4,879,829.13        | \$1,303,734.23        | (\$3,576,094.90)                       |
| Local Sources  | \$15,831,187.00        | \$2,779,023.05          | (\$13,052,163.95)                      | \$1,438,035.94        | \$362,681.71          | (\$1,075,354.23)                       |
| Other Sources  | \$122,000.00           | (\$109,197.90)          | (\$231,197.90)                         | \$151,140.00          | \$23,802.51           | (\$127,337.49)                         |
| <b>Total Revenues:</b>   | <b>\$39,837,050.00</b> | <b>\$8,626,998.15</b>   | <b>(\$31,210,051.85)</b>               | <b>\$6,479,289.25</b> | <b>\$1,696,718.45</b> | <b>(\$4,782,570.80)</b>                |
| <b>Expenditures</b>  |                        |                         |  |                       |                       |  |
| Instructional Services   | \$24,244,081.91        | \$5,894,463.19          | \$18,349,618.72                        | \$2,991,812.72        | \$773,939.92          | \$2,217,872.80                         |
| Instructional Support Services   | \$7,469,917.07         | \$1,908,423.43          | \$5,561,493.64                         | \$685,592.12          | \$160,753.91          | \$524,838.21                           |
| Operation & Maintenance Services   | \$5,599,867.16         | \$1,283,217.96          | \$4,316,649.20                         | \$218,495.62          | \$3,356.00            | \$215,139.62                           |
| Auxiliary Services   | \$1,672,513.00         | \$324,059.83            | \$1,348,453.17                         | \$2,980,141.59        | \$752,088.92          | \$2,228,052.67                         |
| General Administrative Services  | \$1,292,661.00         | \$332,682.95            | \$959,978.05                           | \$87,346.00           | \$22,627.10           | \$64,718.90                            |
| Special Revenue Outlay   | \$55,000.00            | \$0.00                  | \$55,000.00                            | \$0.00                | \$0.00                | \$0.00                                 |
| General Service  | \$0.00                 | \$12,143.57             | (\$12,143.57)                          | \$0.00                | \$0.00                | \$0.00                                 |
| Other Expenditures   | \$460,599.00           | \$115,125.78            | \$345,473.22                           | \$147,362.77          | \$34,126.80           | \$113,235.97                           |
| <b>Total Expenditures:</b>   | <b>\$40,794,639.14</b> | <b>\$9,870,116.71</b>   | <b>\$30,924,522.43</b>                 | <b>\$7,110,750.82</b> | <b>\$1,746,892.65</b> | <b>\$5,363,858.17</b>                  |
| <b>Other Financing Sources (Uses)</b>  |                        |                         |  |                       |                       |  |
| Other Financing Sources:   | \$416,089.00           | \$41,798.78             | (\$374,290.22)                         | \$294,652.64          | \$254,490.49          | (\$40,162.15)                          |
| Other Financing Uses:  | \$421,089.00           | \$251,069.51            | \$170,019.49                           | \$19,261.50           | \$13,987.44           | \$5,274.06                             |
| <b>Total Other Financing Sources (Uses):</b>   | <b>(\$5,000.00)</b>    | <b>(\$209,270.73)</b>   | <b>(\$204,270.73)</b>                  | <b>\$275,391.14</b>   | <b>\$240,503.05</b>   | <b>(\$34,888.09)</b>                   |
| <b>Excess Revenues and Other Sources Over<br/>(Under) Expenditures and Other Uses:</b> | <b>(\$962,589.14)</b>  | <b>(\$1,452,389.29)</b> | <b>(\$489,800.15)</b>                  | <b>(\$356,070.43)</b> | <b>\$190,328.85</b>   | <b>\$546,399.28</b>                    |
| <b>Beginning Fund Balance - Oct. 1:</b>  | <b>\$7,132,325.00</b>  | <b>\$9,196,244.33</b>   | <b>\$2,063,919.33</b>                  | <b>\$1,700,387.03</b> | <b>\$1,368,651.22</b> | <b>(\$331,735.81)</b>                  |
| <b>Ending Fund Balance:</b>  | <b>\$6,169,735.86</b>  | <b>\$7,743,855.04</b>   | <b>\$1,574,119.18</b>                  | <b>\$1,344,316.60</b> | <b>\$1,558,980.07</b> | <b>\$214,663.47</b>                    |

Information in this report has been reconciled to the corresponding bank statements.