

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2015, Fiscal Period 05**

**141 - Florence City Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$408,127.00	\$0.00	(\$408,127.00)	\$559,346.00	\$0.00	(\$559,346.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$15.19	\$15.19	\$3,088,095.00	\$1,392,847.84	(\$1,695,247.16)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$408,127.00</b>	<b>\$15.19</b>	<b>(\$408,111.81)</b>	<b>\$3,647,441.00</b>	<b>\$1,392,847.84</b>	<b>(\$2,254,593.16)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$276,930.00	\$11,618.29	\$265,311.71
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$373,272.00	\$272,065.69	\$101,206.31
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$360,000.00	\$11,965.00	\$348,035.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$45,000.00	\$37,522.50	\$7,477.50
Capital Outlay	\$0.00	\$0.00	\$0.00	\$3,750,106.00	\$1,468,666.68	\$2,281,439.32
Debt Service	\$2,244,691.00	\$628,828.75	\$1,615,862.25	\$300,133.00	\$0.00	\$300,133.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$2,244,691.00</b>	<b>\$628,828.75</b>	<b>\$1,615,862.25</b>	<b>\$5,105,441.00</b>	<b>\$1,801,838.16</b>	<b>\$3,303,602.84</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$1,996,122.00	\$798,480.00	(\$1,197,642.00)	\$808,000.00	\$0.00	(\$808,000.00)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$1,996,122.00	\$798,480.00	\$1,197,642.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$1,996,122.00</b>	<b>\$798,480.00</b>	<b>(\$1,197,642.00)</b>	<b>(\$1,188,122.00)</b>	<b>(\$798,480.00)</b>	<b>\$389,642.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$159,558.00</b>	<b>\$169,666.44</b>	<b>\$10,108.44</b>	<b>(\$2,646,122.00)</b>	<b>(\$1,207,470.32)</b>	<b>\$1,438,651.68</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$371,370.00</b>	<b>\$334,120.60</b>	<b>(\$37,249.40)</b>	<b>\$14,074,077.00</b>	<b>\$13,488,838.77</b>	<b>(\$585,238.23)</b>
<b>Ending Fund Balance:</b>	<b>\$530,928.00</b>	<b>\$503,787.04</b>	<b>(\$27,140.96)</b>	<b>\$11,427,955.00</b>	<b>\$12,281,368.45</b>	<b>\$853,413.45</b>

Information in this report has been reconciled to the corresponding bank statements.