

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2018, Fiscal Period 05**

141 - Florence City Schools

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$24,932,920.18	\$10,057,134.34	(\$14,875,785.84)
Federal Sources	\$0.00	\$0.00	\$0.00	\$4,881,829.13	\$2,143,799.83	(\$2,738,029.30)
Local Sources	\$1,069,614.52	\$360,198.01	(\$709,416.51)	\$22,950,641.46	\$12,825,875.53	(\$10,124,765.93)
Other Sources	\$0.00	\$0.00	\$0.00	\$273,140.00	(\$11,955.65)	(\$285,095.65)
Total Revenues:	\$1,069,614.52	\$360,198.01	(\$709,416.51)	\$53,038,530.77	\$25,014,854.05	(\$28,023,676.72)
Expenditures						
Instructional Services	\$388,235.44	\$112,239.65	\$275,995.79	\$28,002,660.00	\$11,225,495.78	\$16,777,164.22
Instructional Support Services	\$441,832.79	\$105,818.17	\$336,014.62	\$8,824,024.98	\$3,480,762.86	\$5,343,262.12
Operation & Maintenance Services	\$8,548.60	\$6,993.93	\$1,554.67	\$6,395,911.38	\$2,247,550.34	\$4,148,361.04
Auxiliary Services	\$27,689.73	\$18,396.85	\$9,292.88	\$4,680,344.32	\$2,000,507.42	\$2,679,836.90
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,425,007.00	\$579,441.42	\$845,565.58
Total Outlay	\$0.00	\$0.00	\$0.00	\$26,455,000.00	\$7,688,055.55	\$18,766,944.45
Expendable Service	\$7,664.31	\$0.00	\$7,664.31	\$4,742,967.38	\$699,819.01	\$4,043,148.37
Other Expenditures	\$164,523.37	\$72,651.84	\$91,871.53	\$772,485.14	\$452,165.15	\$320,319.99
Total Expenditures:	\$1,038,494.24	\$316,100.44	\$722,393.80	\$81,298,400.20	\$28,373,797.53	\$52,924,602.67
Other Financing Sources (Uses)						
Other Financing Sources:	\$3,105.68	\$2,471.00	(\$634.68)	\$4,958,363.32	\$1,951,355.79	(\$3,007,007.53)
Other Financing Uses:	\$42,496.82	\$41,046.98	\$1,449.84	\$4,377,363.32	\$1,858,908.71	\$2,518,454.61
Total Other Financing Sources (Uses):	(\$39,391.14)	(\$38,575.98)	\$815.16	\$581,000.00	\$92,447.08	(\$488,552.92)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$8,270.86)	\$5,521.59	\$13,792.45	(\$27,678,869.43)	(\$3,266,496.40)	\$24,412,373.03
Beginning Fund Balance - Oct. 1:	\$381,519.19	\$407,364.31	\$25,845.12	\$44,433,833.22	\$42,947,304.34	(\$1,486,528.88)
Ending Fund Balance:	\$373,248.33	\$412,885.90	\$39,637.57	\$16,754,963.79	\$39,680,807.94	\$22,925,844.15

Information in this report has been reconciled to the corresponding bank statements.