

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2016, Fiscal Period 04**

Exhibit F-III-B

**141 - Florence City Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$323,376.00	\$0.00	(\$323,376.00)	\$675,898.00	\$0.00	(\$675,898.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$35.77	\$35.77	\$4,547,982.00	\$1,405,805.42	(\$3,142,176.58)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$323,376.00</b>	<b>\$35.77</b>	<b>(\$323,340.23)</b>	<b>\$5,223,880.00</b>	<b>\$1,405,805.42</b>	<b>(\$3,818,074.58)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$1,362,743.00	\$8,767.98	\$1,353,975.02
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$296,729.00	\$13,532.72	\$283,196.28
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$400,000.00	\$13,724.00	\$386,276.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$45,000.00	\$37,947.00	\$7,053.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$8,003,000.00	\$370,539.24	\$7,632,460.76
Debt Service	\$3,315,368.00	\$635,853.75	\$2,679,514.25	\$624,934.00	\$125,863.37	\$499,070.63
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$3,315,368.00</b>	<b>\$635,853.75</b>	<b>\$2,679,514.25</b>	<b>\$10,732,406.00</b>	<b>\$570,374.31</b>	<b>\$10,162,031.69</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$3,057,992.00	\$1,326,440.80	(\$1,731,551.20)	\$1,300,000.00	\$154.02	(\$1,299,845.98)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$3,057,992.00	\$1,326,440.80	\$1,731,551.20
<b>Total Other Financing Sources (Uses):</b>	<b>\$3,057,992.00</b>	<b>\$1,326,440.80</b>	<b>(\$1,731,551.20)</b>	<b>(\$1,757,992.00)</b>	<b>(\$1,326,286.78)</b>	<b>\$431,705.22</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$66,000.00</b>	<b>\$690,622.82</b>	<b>\$624,622.82</b>	<b>(\$7,266,518.00)</b>	<b>(\$490,855.67)</b>	<b>\$6,775,662.33</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$1,333,799.00</b>	<b>\$1,441,271.65</b>	<b>\$107,472.65</b>	<b>\$10,993,358.00</b>	<b>\$10,233,655.61</b>	<b>(\$759,702.39)</b>
<b>Ending Fund Balance:</b>	<b>\$1,399,799.00</b>	<b>\$2,131,894.47</b>	<b>\$732,095.47</b>	<b>\$3,726,840.00</b>	<b>\$9,742,799.94</b>	<b>\$6,015,959.94</b>

Information in this report has been reconciled to the corresponding bank statements.