

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2018, Fiscal Period 04**

**141 - Florence City Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$323,816.07	\$0.00	(\$323,816.07)	\$716,956.93	\$5,749.00	(\$711,207.93)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$2,945.40	\$2,945.40	\$4,611,804.00	\$2,086,204.19	(\$2,525,599.81)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$323,816.07</b>	<b>\$2,945.40</b>	<b>(\$320,870.67)</b>	<b>\$5,328,760.93</b>	<b>\$2,091,953.19</b>	<b>(\$3,236,807.74)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$378,529.93	\$6,962.00	\$371,567.93
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$226,683.00	(\$7,836.53)	\$234,519.53
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$569,000.00	\$86,448.98	\$482,551.02
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$45,000.00	\$0.00	\$45,000.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$26,400,000.00	\$5,283,252.90	\$21,116,747.10
Debt Service	\$4,138,553.07	\$685,525.44	\$3,453,027.63	\$596,750.00	\$0.00	\$596,750.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$4,138,553.07</b>	<b>\$685,525.44</b>	<b>\$3,453,027.63</b>	<b>\$28,215,962.93</b>	<b>\$5,368,827.35</b>	<b>\$22,847,135.58</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$3,894,516.00	\$1,221,525.00	(\$2,672,991.00)	\$350,000.00	\$0.00	(\$350,000.00)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$3,894,516.00	\$1,221,525.00	\$2,672,991.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$3,894,516.00</b>	<b>\$1,221,525.00</b>	<b>(\$2,672,991.00)</b>	<b>(\$3,544,516.00)</b>	<b>(\$1,221,525.00)</b>	<b>\$2,322,991.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$79,779.00</b>	<b>\$538,944.96</b>	<b>\$459,165.96</b>	<b>(\$26,431,718.00)</b>	<b>(\$4,498,399.16)</b>	<b>\$21,933,318.84</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$1,818,074.00</b>	<b>\$1,340,802.54</b>	<b>(\$477,271.46)</b>	<b>\$33,401,528.00</b>	<b>\$30,634,241.94</b>	<b>(\$2,767,286.06)</b>
<b>Ending Fund Balance:</b>	<b>\$1,897,853.00</b>	<b>\$1,879,747.50</b>	<b>(\$18,105.50)</b>	<b>\$6,969,810.00</b>	<b>\$26,135,842.78</b>	<b>\$19,166,032.78</b>

Information in this report has been reconciled to the corresponding bank statements.