

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2014, Fiscal Period 09**

**141 - Florence City Schools**

| Description  | DEBT SERVICE          |                       |  | CAPITAL PROJECTS        |                         |  |
|--|-----------------------|-----------------------|--|-------------------------|-------------------------|--|
|  | Budget                | Actual                | VARIANCE<br>Favorable<br>(Unfavorable) | Budget                  | Actual                  | VARIANCE<br>Favorable<br>(Unfavorable) |
| <b>Revenues</b>  |                       |                       |  |                         |                         |  |
| State Sources  | \$408,338.95          | \$0.00                | (\$408,338.95)                         | \$517,475.00            | \$477,804.00            | (\$39,671.00)                          |
| Federal Sources  | \$0.00                | \$0.00                | \$0.00                                 | \$0.00                  | \$0.00                  | \$0.00                                 |
| Local Sources  | \$0.00                | \$9.70                | \$9.70                                 | \$2,869,247.00          | \$1,500,195.04          | (\$1,369,051.96)                       |
| Other Sources  | \$0.00                | \$0.00                | \$0.00                                 | \$0.00                  | \$0.00                  | \$0.00                                 |
| <b>Total Revenues:</b>   | <b>\$408,338.95</b>   | <b>\$9.70</b>         | <b>(\$408,329.25)</b>                  | <b>\$3,386,722.00</b>   | <b>\$1,977,999.04</b>   | <b>(\$1,408,722.96)</b>                |
| <b>Expenditures</b>  |                       |                       |  |                         |                         |  |
| Instructional Services   | \$0.00                | \$0.00                | \$0.00                                 | \$181,868.00            | \$72,875.94             | \$108,992.06                           |
| Instructional Support Services   | \$0.00                | \$0.00                | \$0.00                                 | \$118,000.00            | \$86,126.81             | \$31,873.19                            |
| Operation & Maintenance Services   | \$0.00                | \$0.00                | \$0.00                                 | \$400,000.00            | \$62,504.75             | \$337,495.25                           |
| Auxiliary Services   | \$0.00                | \$0.00                | \$0.00                                 | \$0.00                  | \$0.00                  | \$0.00                                 |
| Debt Administrative Services   | \$0.00                | \$0.00                | \$0.00                                 | \$36,000.00             | \$35,393.00             | \$607.00                               |
| Capital Outlay   | \$0.00                | \$0.00                | \$0.00                                 | \$9,636,000.00          | \$4,753,207.63          | \$4,882,792.37                         |
| Debt Service   | \$2,246,764.95        | \$1,365,020.00        | \$881,744.95                           | \$300,132.00            | \$300,132.41            | (\$0.41)                               |
| Other Expenditures   | \$0.00                | \$0.00                | \$0.00                                 | \$0.00                  | \$0.00                  | \$0.00                                 |
| <b>Total Expenditures:</b>   | <b>\$2,246,764.95</b> | <b>\$1,365,020.00</b> | <b>\$881,744.95</b>                    | <b>\$10,672,000.00</b>  | <b>\$5,310,240.54</b>   | <b>\$5,361,759.46</b>                  |
| <b>Other Financing Sources (Uses)</b>  |                       |                       |  |                         |                         |  |
| Other Financing Sources:   | \$1,997,984.00        | \$1,521,378.42        | (\$476,605.58)                         | \$0.00                  | \$6,138.00              | \$6,138.00                             |
| Other Financing Uses:  | \$0.00                | \$0.00                | \$0.00                                 | \$1,997,984.00          | \$1,520,499.15          | \$477,484.85                           |
| <b>Total Other Financing Sources (Uses):</b>   | <b>\$1,997,984.00</b> | <b>\$1,521,378.42</b> | <b>(\$476,605.58)</b>                  | <b>(\$1,997,984.00)</b> | <b>(\$1,514,361.15)</b> | <b>\$483,622.85</b>                    |
| <b>Excess Revenues and Other Sources Over<br/>(Under) Expenditures and Other Uses:</b> | <b>\$159,558.00</b>   | <b>\$156,368.12</b>   | <b>(\$3,189.88)</b>                    | <b>(\$9,283,262.00)</b> | <b>(\$4,846,602.65)</b> | <b>\$4,436,659.35</b>                  |
| <b>Beginning Fund Balance - Oct. 1:</b>  | <b>\$239,532.86</b>   | <b>\$239,532.86</b>   | <b>\$0.00</b>                          | <b>\$20,758,782.15</b>  | <b>\$20,758,782.15</b>  | <b>\$0.00</b>                          |
| <b>Ending Fund Balance:</b>  | <b>\$399,090.86</b>   | <b>\$395,900.98</b>   | <b>(\$3,189.88)</b>                    | <b>\$11,475,520.15</b>  | <b>\$15,912,179.50</b>  | <b>\$4,436,659.35</b>                  |

Information in this report has been reconciled to the corresponding bank statements.