

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2015, Fiscal Period 09**

**141 - Florence City Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$402,228.00	\$0.00	(\$402,228.00)	\$565,245.00	\$516,331.00	(\$48,914.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$27.63	\$27.63	\$3,093,994.00	\$1,494,723.96	(\$1,599,270.04)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$402,228.00</b>	<b>\$27.63</b>	<b>(\$402,200.37)</b>	<b>\$3,659,239.00</b>	<b>\$2,011,054.96</b>	<b>(\$1,648,184.04)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$635,229.00	\$405,192.06	\$230,036.94
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$373,272.00	\$328,860.16	\$44,411.84
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$365,899.00	\$47,653.00	\$318,246.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$45,000.00	\$37,522.50	\$7,477.50
Capital Outlay	\$0.00	\$0.00	\$0.00	\$3,750,106.00	\$2,807,918.52	\$942,187.48
Debt Service	\$8,973,988.00	\$8,140,318.01	\$833,669.99	\$425,996.00	\$425,995.78	\$0.22
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$8,973,988.00</b>	<b>\$8,140,318.01</b>	<b>\$833,669.99</b>	<b>\$5,595,502.00</b>	<b>\$4,053,142.02</b>	<b>\$1,542,359.98</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$9,196,122.00	\$8,967,435.15	(\$228,686.85)	\$1,566,299.00	\$358,299.25	(\$1,207,999.75)
Other Financing Uses:	\$400,000.00	\$0.00	\$400,000.00	\$1,996,122.00	\$1,767,435.15	\$228,686.85
<b>Total Other Financing Sources (Uses):</b>	<b>\$8,796,122.00</b>	<b>\$8,967,435.15</b>	<b>\$171,313.15</b>	<b>(\$429,823.00)</b>	<b>(\$1,409,135.90)</b>	<b>(\$979,312.90)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$224,362.00</b>	<b>\$827,144.77</b>	<b>\$602,782.77</b>	<b>(\$2,366,086.00)</b>	<b>(\$3,451,222.96)</b>	<b>(\$1,085,136.96)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$334,120.60</b>	<b>\$334,120.60</b>	<b>\$0.00</b>	<b>\$13,488,838.77</b>	<b>\$13,488,838.77</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$558,482.60</b>	<b>\$1,161,265.37</b>	<b>\$602,782.77</b>	<b>\$11,122,752.77</b>	<b>\$10,037,615.81</b>	<b>(\$1,085,136.96)</b>

Information in this report has been reconciled to the corresponding bank statements.