

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2017, Fiscal Period 06**

**Exhibit F-III-B**

**141 - Florence City Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$323,634.59	\$0.00	(\$323,634.59)	\$701,106.41	\$5,783.00	(\$695,323.41)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$355.97	\$355.97	\$4,360,243.00	\$1,497,684.78	(\$2,862,558.22)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$323,634.59</b>	<b>\$355.97</b>	<b>(\$323,278.62)</b>	<b>\$5,061,349.41</b>	<b>\$1,503,467.78</b>	<b>(\$3,557,881.63)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$81,923.41	\$14,931.64	\$66,991.77
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$372,584.00	\$143,594.57	\$228,989.43
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$1,470,000.00	\$111,482.18	\$1,358,517.82
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$45,000.00	\$38,291.85	\$6,708.15
Capital Outlay	\$0.00	\$0.00	\$0.00	\$15,575,000.00	\$1,328,195.87	\$14,246,804.13
Debt Service	\$4,296,493.59	\$2,546,100.44	\$1,750,393.15	\$610,610.00	\$125,863.37	\$484,746.63
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$4,296,493.59</b>	<b>\$2,546,100.44</b>	<b>\$1,750,393.15</b>	<b>\$18,155,117.41</b>	<b>\$1,762,359.48</b>	<b>\$16,392,757.93</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$4,072,638.00	\$1,588,064.64	(\$2,484,573.36)	\$28,500,000.00	\$0.00	(\$28,500,000.00)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$4,072,638.00	\$1,588,064.64	\$2,484,573.36
<b>Total Other Financing Sources (Uses):</b>	<b>\$4,072,638.00</b>	<b>\$1,588,064.64</b>	<b>(\$2,484,573.36)</b>	<b>\$24,427,362.00</b>	<b>(\$1,588,064.64)</b>	<b>(\$26,015,426.64)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$99,779.00</b>	<b>(\$957,679.83)</b>	<b>(\$1,057,458.83)</b>	<b>\$11,333,594.00</b>	<b>(\$1,846,956.34)</b>	<b>(\$13,180,550.34)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$1,624,377.00</b>	<b>\$1,542,745.16</b>	<b>(\$81,631.84)</b>	<b>\$9,963,358.00</b>	<b>\$9,779,744.53</b>	<b>(\$183,613.47)</b>
<b>Ending Fund Balance:</b>	<b>\$1,724,156.00</b>	<b>\$585,065.33</b>	<b>(\$1,139,090.67)</b>	<b>\$21,296,952.00</b>	<b>\$7,932,788.19</b>	<b>(\$13,364,163.81)</b>

Information in this report has been reconciled to the corresponding bank statements.