

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2017, Fiscal Period 08**

Exhibit F-III-C

**141 - Florence City Schools**

| Description  | EXPENDABLE TRUST      |                      | VARIANCE<br>Favorable<br>(Unfavorable) | TOTAL GOVERNMENT AND FUND TYPES<br>AND EXPENDABLE TRUST FUNDS |                        | VARIANCE<br>Favorable<br>(Unfavorable) |
|--|-----------------------|----------------------|--|---|------------------------|--|
|  | Budget                | Actual               |  | Budget  | Actual                 |  |
| <b>Revenues</b>  |                       |                      |  |   |                        |  |
| State Sources  | \$0.00                | \$0.00               | \$0.00                                 | \$25,426,681.99   | \$16,887,073.31        | (\$8,539,608.68)                       |
| Federal Sources  | \$0.00                | \$0.00               | \$0.00                                 | \$5,275,980.32  | \$2,615,080.03         | (\$2,660,900.29)                       |
| Local Sources  | \$974,081.00          | \$757,059.04         | (\$217,021.96)                         | \$22,325,301.00   | \$16,921,381.09        | (\$5,403,919.91)                       |
| Other Sources  | \$0.00                | \$0.00               | \$0.00                                 | \$288,922.71  | \$113,193.87           | (\$175,728.84)                         |
| <b>Total Revenues:</b>   | <b>\$974,081.00</b>   | <b>\$757,059.04</b>  | <b>(\$217,021.96)</b>                  | <b>\$53,316,886.02</b>  | <b>\$36,536,728.30</b> | <b>(\$16,780,157.72)</b>               |
| <b>Expenditures</b>  |                       |                      |  |   |                        |  |
| Instructional Services   | \$284,663.00          | \$270,092.61         | \$14,570.39                            | \$27,870,664.99   | \$18,322,879.07        | \$9,547,785.92                         |
| Instructional Support Services   | \$449,792.00          | \$311,434.75         | \$138,357.25                           | \$8,920,011.17  | \$5,724,163.91         | \$3,195,847.26                         |
| Operation & Maintenance Services   | \$18,200.00           | \$5,724.32           | \$12,475.68                            | \$6,190,639.00  | \$3,336,834.94         | \$2,853,804.06                         |
| Auxiliary Services   | \$101,931.00          | \$19,900.24          | \$82,030.76                            | \$5,064,568.80  | \$3,298,398.73         | \$1,766,170.07                         |
| Expendable Administrative Services   | \$0.00                | \$0.00               | \$0.00                                 | \$1,387,146.77  | \$988,170.08           | \$398,976.69                           |
| Total Outlay   | \$0.00                | \$0.00               | \$0.00                                 | \$5,525,000.00  | \$1,427,625.37         | \$4,097,374.63                         |
| Expendable Service   | \$6,247.00            | \$5,527.15           | \$719.85                               | \$4,251,771.49  | \$3,184,173.58         | \$1,067,597.91                         |
| Other Expenditures   | \$164,753.00          | \$113,164.13         | \$51,588.87                            | \$823,172.00  | \$584,780.10           | \$238,391.90                           |
| <b>Total Expenditures:</b>   | <b>\$1,025,586.00</b> | <b>\$725,843.20</b>  | <b>\$299,742.80</b>                    | <b>\$60,032,974.22</b>  | <b>\$36,867,025.78</b> | <b>\$23,165,948.44</b>                 |
| <b>Other Financing Sources (Uses)</b>  |                       |                      |  |   |                        |  |
| Other Financing Sources:   | \$10,000.00           | \$4,293.67           | (\$5,706.33)                           | \$38,785,021.00   | \$2,670,014.16         | (\$36,115,006.84)                      |
| Other Financing Uses:  | \$0.00                | \$43,816.32          | (\$43,816.32)                          | \$3,931,613.00  | \$2,502,379.62         | \$1,429,233.38                         |
| <b>Total Other Financing Sources (Uses):</b>   | <b>\$10,000.00</b>    | <b>(\$39,522.65)</b> | <b>(\$49,522.65)</b>                   | <b>\$34,853,408.00</b>  | <b>\$167,634.54</b>    | <b>(\$34,685,773.46)</b>               |
| <b>Excess Revenues and Other Sources Over<br/>(Under) Expenditures and Other Uses:</b> | <b>(\$41,505.00)</b>  | <b>(\$8,306.81)</b>  | <b>\$33,198.19</b>                     | <b>\$28,137,319.80</b>  | <b>(\$162,662.94)</b>  | <b>(\$28,299,982.74)</b>               |
| <b>Beginning Fund Balance - Oct. 1:</b>  | <b>\$370,155.70</b>   | <b>\$370,155.70</b>  | <b>\$0.00</b>                          | <b>\$20,590,891.68</b>  | <b>\$20,590,891.68</b> | <b>\$0.00</b>                          |
| <b>Ending Fund Balance:</b>  | <b>\$328,650.70</b>   | <b>\$361,848.89</b>  | <b>\$33,198.19</b>                     | <b>\$48,728,211.48</b>  | <b>\$20,428,228.74</b> | <b>(\$28,299,982.74)</b>               |

Information in this report has been reconciled to the corresponding bank statements.