

Florence City Schools
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2017

FUND TYPE DESCRIPTION	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		EXHIBIT F-III-B
	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE (UNFAVORABLE)
REVENUES						
STATE REVENUES	323,634.59	0.00	323,634.59	701,106.41	5,783.00	695,323.41
FEDERAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
LOCAL REVENUES	0.00	15.10	(15.10)	4,360,243.00	370,869.59	3,989,373.41
OTHER SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	323,634.59	15.10	323,619.49	5,061,349.41	376,652.59	4,684,696.82
EXPENDITURES:						
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	81,923.41	919.67	81,003.74
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	372,584.00	15,460.82	357,123.18
OPERATIONS & MAINTENANCE	0.00	0.00	0.00	1,470,000.00	107,203.18	1,362,796.82
AUXILIARY SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	45,000.00	0.00	45,000.00
CAPTIAL OUTLAY	0.00	0.00	0.00	15,575,000.00	682,962.50	14,892,037.50
DEBT SERVICES						
PRINCIPLE	2,196,851.15	615,000.00	1,581,851.15	585,283.00	0.00	585,283.00
INTEREST	2,096,242.44	60,519.19	2,035,723.25	25,327.00	0.00	25,327.00
OTHER DEBT SERVICES	3,400.00	0.00	3,400.00	0.00	0.00	0.00
OTHER EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	4,296,493.59	675,519.19	3,620,974.40	18,155,117.41	806,546.17	17,348,571.24
OTHER FUND SOURCES (USES):						
TRANSFERS IN	4,072,638.00	582,566.95	3,490,071.05	0.00	0.00	0.00
OTHER FUND SOURCES	0.00	0.00	0.00	28,500,000.00	0.00	28,500,000.00
TRANSFERS OUT	0.00	0.00	0.00	4,072,638.00	582,566.95	3,490,071.05
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	4,072,638.00	582,566.95	3,490,071.05	24,427,362.00	(582,566.95)	25,009,928.95
EXCESS REVENUES & OTHER SOURCES						
OVER(UNDER)EXPENDITURES & OTHER FUND USES	99,779.00	(92,937.14)	192,716.14	11,333,594.00	(1,012,460.53)	12,346,054.53
BEGINNING FUND BALANCE - OCT 1	1,624,377.00	1,542,745.16	81,631.84	9,963,358.00	9,779,744.53	183,613.47
ENDING FUND BALANCE - NOV 30	1,724,156.00	1,449,808.02	274,347.98	21,296,952.00	8,767,284.00	12,529,668.00