

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2018, Fiscal Period 02**

**141 - Florence City Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$323,816.07	\$0.00	(\$323,816.07)	\$716,956.93	\$0.00	(\$716,956.93)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$1,069.02	\$1,069.02	\$4,611,804.00	\$325,378.05	(\$4,286,425.95)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$323,816.07</b>	<b>\$1,069.02</b>	<b>(\$322,747.05)</b>	<b>\$5,328,760.93</b>	<b>\$325,378.05</b>	<b>(\$5,003,382.88)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$378,529.93	\$5,635.00	\$372,894.93
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$226,683.00	\$803.51	\$225,879.49
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$569,000.00	\$10,951.56	\$558,048.44
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$45,000.00	\$0.00	\$45,000.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$26,400,000.00	\$1,502,987.75	\$24,897,012.25
Debt Service	\$4,138,553.07	\$656,935.00	\$3,481,618.07	\$596,750.00	\$0.00	\$596,750.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$4,138,553.07</b>	<b>\$656,935.00</b>	<b>\$3,481,618.07</b>	<b>\$28,215,962.93</b>	<b>\$1,520,377.82</b>	<b>\$26,695,585.11</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$3,894,516.00	\$610,762.50	(\$3,283,753.50)	\$350,000.00	\$0.00	(\$350,000.00)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$3,894,516.00	\$610,762.50	\$3,283,753.50
<b>Total Other Financing Sources (Uses):</b>	<b>\$3,894,516.00</b>	<b>\$610,762.50</b>	<b>(\$3,283,753.50)</b>	<b>(\$3,544,516.00)</b>	<b>(\$610,762.50)</b>	<b>\$2,933,753.50</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$79,779.00</b>	<b>(\$45,103.48)</b>	<b>(\$124,882.48)</b>	<b>(\$26,431,718.00)</b>	<b>(\$1,805,762.27)</b>	<b>\$24,625,955.73</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$1,818,074.00</b>	<b>\$1,340,802.54</b>	<b>(\$477,271.46)</b>	<b>\$33,401,528.00</b>	<b>\$30,634,241.94</b>	<b>(\$2,767,286.06)</b>
<b>Ending Fund Balance:</b>	<b>\$1,897,853.00</b>	<b>\$1,295,699.06</b>	<b>(\$602,153.94)</b>	<b>\$6,969,810.00</b>	<b>\$28,828,479.67</b>	<b>\$21,858,669.67</b>

Information in this report has been reconciled to the corresponding bank statements.