

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2014, Fiscal Period 01**

141 - Florence City Schools

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$22,409,340.95	\$1,754,889.00	(\$20,654,451.95)
Federal Sources	\$0.00	\$0.00	\$0.00	\$7,044,587.00	\$334,998.96	(\$6,709,588.04)
Local Sources	\$1,014,743.00	\$159,294.07	(\$855,448.93)	\$20,008,538.00	\$730,206.37	(\$19,278,331.63)
Other Sources	\$0.00	\$0.00	\$0.00	\$152,500.00	(\$60,320.83)	(\$212,820.83)
Total Revenues:	\$1,014,743.00	\$159,294.07	(\$855,448.93)	\$49,614,965.95	\$2,759,773.50	(\$46,855,192.45)
Expenditures						
Instructional Services	\$300,533.00	\$13,138.48	\$287,394.52	\$26,321,797.00	\$2,096,914.60	\$24,224,882.40
Instructional Support Services	\$259,141.00	\$25,115.36	\$234,025.64	\$7,789,672.00	\$565,382.63	\$7,224,289.37
Operation & Maintenance Services	\$5,010.00	\$2,250.00	\$2,760.00	\$4,484,537.00	\$229,954.30	\$4,254,582.70
Auxiliary Services	\$57,593.00	\$135.60	\$57,457.40	\$4,895,414.00	\$308,268.41	\$4,587,145.59
Expendable Administrative Services	\$7,335.00	\$0.00	\$7,335.00	\$1,276,065.00	\$171,313.63	\$1,104,751.37
Total Outlay	\$0.00	\$0.00	\$0.00	\$11,952,000.00	\$76,950.00	\$11,875,050.00
Expendable Service	\$0.00	\$0.00	\$0.00	\$2,246,764.95	\$0.00	\$2,246,764.95
Other Expenditures	\$226,065.00	\$5,858.50	\$220,206.50	\$2,935,618.00	\$260,720.31	\$2,674,897.69
Total Expenditures:	\$855,677.00	\$46,497.94	\$809,179.06	\$61,901,867.95	\$3,709,503.88	\$58,192,364.07
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$2,606,263.00	\$232,106.20	(\$2,374,156.80)
Other Financing Uses:	\$0.00	\$1,842.44	(\$1,842.44)	\$2,320,218.00	\$237,957.27	\$2,082,260.73
Total Other Financing Sources (Uses):	\$0.00	(\$1,842.44)	(\$1,842.44)	\$286,045.00	(\$5,851.07)	(\$291,896.07)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$159,066.00	\$110,953.69	(\$48,112.31)	(\$12,000,857.00)	(\$955,581.45)	\$11,045,275.55
Beginning Fund Balance - Oct. 1:	\$449,281.00	\$446,583.03	(\$2,697.97)	\$30,712,171.00	\$28,896,878.52	(\$1,815,292.48)
Ending Fund Balance:	\$608,347.00	\$557,536.72	(\$50,810.28)	\$18,711,314.00	\$27,941,297.07	\$9,229,983.07

Information in this report has been reconciled to the corresponding bank statements.