

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year Ended September 30, 2013**

**141 - Florence City Schools**

| Description  | DEBT SERVICE          |                       |  | CAPITAL PROJECTS         |                         |  |
|--|-----------------------|-----------------------|--|--------------------------|-------------------------|--|
|  | Budget                | Actual                | VARIANCE<br>Favorable<br>(Unfavorable) | Budget                   | Actual                  | VARIANCE<br>Favorable<br>(Unfavorable) |
| <b>Revenues</b>  |                       |                       |  |                          |                         |  |
| State Sources  | \$408,127.00          | \$176,803.56          | (\$231,323.44)                         | \$575,329.00             | \$809,772.44            | \$234,443.44                           |
| Federal Sources  | \$0.00                | \$0.00                | \$0.00                                 | \$0.00                   | \$0.00                  | \$0.00                                 |
| Local Sources  | \$0.00                | \$4,872.97            | \$4,872.97                             | \$2,560,901.00           | \$3,042,453.57          | \$481,552.57                           |
| Other Sources  | \$0.00                | \$151,543.43          | \$151,543.43                           | \$0.00                   | \$0.00                  | \$0.00                                 |
| <b>Total Revenues:</b>   | <b>\$408,127.00</b>   | <b>\$333,219.96</b>   | <b>(\$74,907.04)</b>                   | <b>\$3,136,230.00</b>    | <b>\$3,852,226.01</b>   | <b>\$715,996.01</b>                    |
| <b>Expenditures</b>  |                       |                       |  |                          |                         |  |
| Instructional Services   | \$0.00                | \$0.00                | \$0.00                                 | \$530,000.00             | \$1,039,764.83          | (\$509,764.83)                         |
| Instructional Support Services   | \$0.00                | \$0.00                | \$0.00                                 | \$73,500.00              | \$139,859.68            | (\$66,359.68)                          |
| Operation & Maintenance Services   | \$0.00                | \$0.00                | \$0.00                                 | \$535,000.00             | \$657,438.73            | (\$122,438.73)                         |
| Auxiliary Services   | \$0.00                | \$0.00                | \$0.00                                 | \$0.00                   | \$0.00                  | \$0.00                                 |
| Debt Administrative Services   | \$0.00                | \$0.00                | \$0.00                                 | \$31,500.00              | \$31,862.72             | (\$362.72)                             |
| Capital Outlay   | \$0.00                | \$0.00                | \$0.00                                 | \$11,059,000.00          | \$4,957,322.62          | \$6,101,677.38                         |
| Debt Service   | \$2,245,166.00        | \$2,242,279.35        | \$2,886.65                             | \$0.00                   | \$314,665.23            | (\$314,665.23)                         |
| Other Expenditures   | \$0.00                | \$0.00                | \$0.00                                 | \$0.00                   | \$0.00                  | \$0.00                                 |
| <b>Total Expenditures:</b>   | <b>\$2,245,166.00</b> | <b>\$2,242,279.35</b> | <b>\$2,886.65</b>                      | <b>\$12,229,000.00</b>   | <b>\$7,140,913.81</b>   | <b>\$5,088,086.19</b>                  |
| <b>Other Financing Sources (Uses)</b>  |                       |                       |  |                          |                         |  |
| Other Financing Sources:   | \$1,996,597.15        | \$1,997,646.65        | \$1,049.50                             | \$0.00                   | \$893,089.80            | \$893,089.80                           |
| Other Financing Uses:  | \$0.00                | \$0.00                | \$0.00                                 | \$2,496,597.15           | \$2,597,646.65          | (\$101,049.50)                         |
| <b>Total Other Financing Sources (Uses):</b>   | <b>\$1,996,597.15</b> | <b>\$1,997,646.65</b> | <b>\$1,049.50</b>                      | <b>(\$2,496,597.15)</b>  | <b>(\$1,704,556.85)</b> | <b>\$792,040.30</b>                    |
| <b>Excess Revenues and Other Sources Over<br/>(Under) Expenditures and Other Uses:</b> | <b>\$159,558.15</b>   | <b>\$88,587.26</b>    | <b>(\$70,970.89)</b>                   | <b>(\$11,589,367.15)</b> | <b>(\$4,993,244.65)</b> | <b>\$6,596,122.50</b>                  |
| <b>Beginning Fund Balance - Oct. 1:</b>  | <b>\$150,945.60</b>   | <b>\$150,945.60</b>   | <b>\$0.00</b>                          | <b>\$25,752,026.80</b>   | <b>\$25,752,026.80</b>  | <b>\$0.00</b>                          |
| <b>Ending Fund Balance - Sept. 30:</b>   | <b>\$310,503.75</b>   | <b>\$239,532.86</b>   | <b>(\$70,970.89)</b>                   | <b>\$14,162,659.65</b>   | <b>\$20,758,782.15</b>  | <b>\$6,596,122.50</b>                  |

Information in this report has been reconciled to the corresponding bank statements.