

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year Ended September 30, 2014**

**141 - Florence City Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$408,338.95	\$286,063.66	(\$122,275.29)	\$517,475.00	\$642,942.34	\$125,467.34
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$7,799.38	\$7,799.38	\$2,869,247.00	\$3,144,564.81	\$275,317.81
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$408,338.95</b>	<b>\$293,863.04</b>	<b>(\$114,475.91)</b>	<b>\$3,386,722.00</b>	<b>\$3,787,507.15</b>	<b>\$400,785.15</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$181,868.00	\$205,629.83	(\$23,761.83)
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$118,000.00	\$175,803.70	(\$57,803.70)
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$400,000.00	\$161,998.65	\$238,001.35
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$36,000.00	\$35,393.00	\$607.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$9,636,000.00	\$8,183,891.79	\$1,452,108.21
Debt Service	\$2,246,764.95	\$5,240,996.30	(\$2,994,231.35)	\$300,132.00	\$300,132.41	(\$0.41)
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$2,246,764.95</b>	<b>\$5,240,996.30</b>	<b>(\$2,994,231.35)</b>	<b>\$10,672,000.00</b>	<b>\$9,062,849.38</b>	<b>\$1,609,150.62</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$1,997,984.00	\$5,041,721.00	\$3,043,737.00	\$0.00	\$677,295.94	\$677,295.94
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$1,997,984.00	\$2,671,897.09	(\$673,913.09)
<b>Total Other Financing Sources (Uses):</b>	<b>\$1,997,984.00</b>	<b>\$5,041,721.00</b>	<b>\$3,043,737.00</b>	<b>(\$1,997,984.00)</b>	<b>(\$1,994,601.15)</b>	<b>\$3,382.85</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$159,558.00</b>	<b>\$94,587.74</b>	<b>(\$64,970.26)</b>	<b>(\$9,283,262.00)</b>	<b>(\$7,269,943.38)</b>	<b>\$2,013,318.62</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$239,532.86</b>	<b>\$239,532.86</b>	<b>\$0.00</b>	<b>\$20,758,782.15</b>	<b>\$20,758,782.15</b>	<b>\$0.00</b>
<b>Ending Fund Balance - Sept. 30:</b>	<b>\$399,090.86</b>	<b>\$334,120.60</b>	<b>(\$64,970.26)</b>	<b>\$11,475,520.15</b>	<b>\$13,488,838.77</b>	<b>\$2,013,318.62</b>

Information in this report has been reconciled to the corresponding bank statements.