

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year Ended September 30, 2015**

**141 - Florence City Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$402,228.00	\$323,412.45	(\$78,815.55)	\$565,245.00	\$647,263.55	\$82,018.55
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$10,848.93	\$10,848.93	\$3,093,994.00	\$3,164,965.18	\$70,971.18
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$402,228.00</b>	<b>\$334,261.38</b>	<b>(\$67,966.62)</b>	<b>\$3,659,239.00</b>	<b>\$3,812,228.73</b>	<b>\$152,989.73</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$635,229.00	\$444,617.27	\$190,611.73
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$373,272.00	\$404,513.37	(\$31,241.37)
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$365,899.00	\$155,064.15	\$210,834.85
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$45,000.00	\$40,716.58	\$4,283.42
Capital Outlay	\$0.00	\$0.00	\$0.00	\$3,750,106.00	\$3,432,460.24	\$317,645.76
Debt Service	\$8,973,988.00	\$8,948,013.48	\$25,974.52	\$425,996.00	\$433,936.38	(\$7,940.38)
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$8,973,988.00</b>	<b>\$8,948,013.48</b>	<b>\$25,974.52</b>	<b>\$5,595,502.00</b>	<b>\$4,911,307.99</b>	<b>\$684,194.01</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$9,196,122.00	\$9,720,903.15	\$524,781.15	\$1,566,299.00	\$1,764,799.25	\$198,500.25
Other Financing Uses:	\$400,000.00	\$0.00	\$400,000.00	\$1,996,122.00	\$3,920,903.15	(\$1,924,781.15)
<b>Total Other Financing Sources (Uses):</b>	<b>\$8,796,122.00</b>	<b>\$9,720,903.15</b>	<b>\$924,781.15</b>	<b>(\$429,823.00)</b>	<b>(\$2,156,103.90)</b>	<b>(\$1,726,280.90)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$224,362.00</b>	<b>\$1,107,151.05</b>	<b>\$882,789.05</b>	<b>(\$2,366,086.00)</b>	<b>(\$3,255,183.16)</b>	<b>(\$889,097.16)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$334,120.60</b>	<b>\$334,120.60</b>	<b>\$0.00</b>	<b>\$13,488,838.77</b>	<b>\$13,488,838.77</b>	<b>\$0.00</b>
<b>Ending Fund Balance - Sept. 30:</b>	<b>\$558,482.60</b>	<b>\$1,441,271.65</b>	<b>\$882,789.05</b>	<b>\$11,122,752.77</b>	<b>\$10,233,655.61</b>	<b>(\$889,097.16)</b>

Information in this report has been reconciled to the corresponding bank statements.