



Your System...

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One Florence

Jimmy D. Shaw, Jr., Ed.D., Superintendent • P.O. Box 10 • Florence, Alabama 35631
102 S. Court Street • Florence, Alabama 35630

Real Estate Disclosure Act No. 2014-133

The location of the property purchased by the Florence City Schools Board of Education is 842 Mars Hill Road, Florence, Alabama 35630, adjacent to Florence High School. An appraisal was performed by Christopher H. Lee, SRA, on March 12, 2018. The appraised value of the property was \$125,000.

The house and storage building located on the property are leased to prior owner at a rate of \$500 per month for five years beginning May 16, 2018. The lease was approved by the Florence City Schools Board of Education at a public meeting May 16, 2018.

The property was purchased by the Florence City Schools Board of Education at a sales price of \$131,500, plus closing costs of \$1,023.50 for a total of \$132,523.50.

Capital project funds were used for the purchase of this property.